



## **Leaving a Legacy**

By leaving a legacy you could sponsor the next generation of performers, help create music and dance in communities or raise the profile of Wales and Welsh culture both at home and abroad.

Your legacy would help us to further our aims to develop Welsh performing folk arts as a living tradition to be shared and enjoyed by audiences and performers at all levels, promoting Welsh traditional culture both at home and throughout the world.

You can include Trac Cymru in your Will by directing your gift to Trac Cymru, registered charity number 1085422. Making a Will to include Trac Cymru need not be complicated or expensive. If you would like more detailed information on how to do this, you should seek your own professional advice. This information does not constitute legal advice so you should consult your independent professional adviser.

### **Leaving a gift for Trac Cymru's general purposes**

If you choose to leave a gift for our charity's general purposes, we will use your gift where it is needed most. If you want to make straightforward gift of a fixed amount, below is suggested wording your professional adviser can use: "I give to Trac Cymru (Traddodiadau Cerdd Cymru/Music Traditions Wales), Registered Charity Number 1085422, to be applied for the general purposes of Trac Cymru the sum of (amount in figures, amount in words) and I direct that the receipt of a proper officer for the time being of Trac Cymru shall be a complete discharge to my Executors."

Many people choose not to leave a stated sum of money to charity, but rather to leave a share of the residue of their estate. In this case, your professional adviser may find the following wording helpful: "I give all/a share of (please state fraction/percentage) the residue of my estate absolutely to Trac Cymru (Traddodiadau Cerdd Cymru/Music Traditions Wales), Registered Charity Number 1085422, to be applied for the general purposes of Trac Cymru and I direct that the receipt of a proper officer for the time being of Trac Cymru shall be a complete discharge to my Executors."

### **Leaving a gift for a specific aspect of our work**

One of the easiest ways to let us know how you would like Trac Cymru to apply a gift is to include a letter with your Will expressing your wishes. However, even if you are considering a gift for a specific aspect of our work, in the event that the specific need no longer exists at the time we receive your gift, it would be helpful if the clause in your Will allows Trac Cymru to use your donation 'for the general purposes of Trac Cymru'. As long as your wishes are clear, Trac Cymru will support them

provided they are possible. We would, therefore, suggest you speak to us before finalising your Will with the assistance of your professional adviser.

### **The tax implications of making a donation in your Will**

As Trac Cymru is a registered charity, no inheritance tax is payable on the amount of your gift, since charities are exempt from paying this tax. So it is worth bearing in mind that you can choose either to pay the tax to the Inland Revenue or to give it to a charity whose work you support. You should consult a professional adviser for clear advice on this issue. There are also tax implications in leaving the residue of your estate between charitable and non-charitable beneficiaries. Again, your professional adviser will be able to help you with this.

### **Please let us know**

If you have decided to include Trac Cymru in your will, it would help us if you let us know. Your reply will be treated in the strictest confidence and it is entirely up to you whether you wish to provide any details about your gift. Please complete the form below return to us at the address below.

### **LEGACY DONATION NOTIFICATION FORM**

Title \_\_\_\_\_ First Name(s) \_\_\_\_\_

Surname \_\_\_\_\_

Address \_\_\_\_\_

Post Code \_\_\_\_\_

Please tick whichever boxes you feel appropriate.

I have left a donation towards Trac Cymru's work in my Will.

I intend to leave a donation towards Trac Cymru's work in my Will.

I would like to speak to a Trac Cymru staff member. My telephone number is \_\_\_\_\_

I am happy to be contacted by email. My address is: \_\_\_\_\_

Please return this form to:

Blanche Rowen, Company Manager, Trac Cymru, PO Box 205, Barry CF63 1FF

Tel 01446 748556      Email [trac@trac-cymru.org](mailto:trac@trac-cymru.org)

**Data Protection Statement:** Trac Cymru promises that any information you give will be used for Trac Cymru purposes only.

**Disclaimer:** While we have made every effort to provide accurate information, this information is no substitute for taking professional advice about your particular circumstances and Trac Cymru will not be liable if you rely solely on this information.